



December 14, 2021

2022 BUDGET

St. Louis County Library

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St. Louis County **Library**



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ST. LOUIS COUNTY LIBRARY DISTRICT 2022 MAINTENANCE & OPERATION BUDGET

EXECUTIVE SUMMARY

While 2020 was a time to reimagine, the past year has been a time of adjusting, adapting and transforming Library service to the community. We are incredibly proud of our work supporting the region during the pandemic while also offering traditional library service for the first time in over a year. The Library welcomed patrons back to all of our branches in March of this year. This year, the Library provided the community with more than 2,200 virtual programs on a variety of entertaining and educational topics. We also opened a new branch in the City of Eureka, delighting residents of all ages. During this challenging time, the Library also distributed:

- 2,631,647 drive through meals
- 542,648 diapers
- 56,658 flow kits (period supplies)
- 11,088 Grab and Go meals

In addition, SLCL has offered numerous events to increase access to COVID-19 testing and vaccinations. To date, the Library has hosted 33 COVID testing drive through events where 804 tests were administered. Forty-two COVID vaccine events have been offered, with 1,674 shots given to area residents.

Next year, as we prepare to celebrate our 75th anniversary, St. Louis County Library will continue to support the community by enriching minds, enhancing lives, and expanding perspectives. Some of the initiatives and programs in the 2022 Library Budget include adding social workers to assist individuals and families in the region and hosting a regional storytelling festival. Perhaps the most impactful project is the establishment of a shared catalog with St. Louis Public Library. The shared catalog will provide patrons with a seamless and convenient way to utilize the rich resources available in the region by expanding their access to over 5 million items. In addition, the Library will focus on the replacement of our aging bookmobile fleet, placing a strong emphasis on meeting people where they are by providing library services outside of our walls. Also, the Lynn Beckwith Jr. Administrative Building will open in 2022, and construction will begin on the final project of Your Library Renewed—the complete replacement of the Headquarters building in Ladue.

The Library Budget also addresses several internal efforts in 2022 by recognizing the incredible work of our employees and providing additional training opportunities. In addition, particular attention will be focused on an external review of the Library's internal policies, procedures and recruitment efforts.

While St. Louis County Library remains committed to being a champion for the greater needs of the community, we are also thrilled about the return of traditional library service and are hopeful for the return of in-person programs in 2022. This budget highlights our plans for 2022 with an emphasis on the Library's collection of materials, innovative programs and services, and outreach to those that may not be able to visit our building. The Community Conversations, conducted this year, served as our guide for establishing the Library's priorities for 2022.

We look forward to the continued support of our patrons and the region in 2022 through the values of customer service excellence, lifelong learning, advocating for youth, community engagement and integrity.



Kristen L. Sorth
Director and CEO

GOVERNANCE & BUDGETING PROCESS

The St. Louis County Library District was established as a political subdivision of the State of Missouri with taxing authority by an election held in April of 1946. The first book was circulated in March of 1947.

The five member Board is appointed by the County Executive. The Library operates on a calendar year. An annual audit report is sent to the Missouri State Auditor by April 30.

The St. Louis County Library District follows these procedures in preparing the budget document following legal approval process:

- St. Louis County Collector of Revenue's office will distribute property assessed valuations during the middle of September. The Chief Financial Officer obtains the assessed values for the Library District and calculates tax rates that determine the cash received for the upcoming calendar year. The proposed tax rates are presented to the public for comment at a tax hearing. The Library Board of Trustees approves the recommended tax rates at the September Board meeting. Tax rates are certified by the Missouri State Auditor's office no later than October 1st.
- The Budget Committee is responsible for approving the budget prior to its presentation to the Library Board of Trustees. The committee is comprised of key administrative personnel who actively share in putting forward the plan for the upcoming budget year. With the input of the committee, the Chief Financial Officer is responsible for preparation of the budget.
- The proposal is submitted to the Library Board in November as an informational item and is submitted for formal approval at the December meeting.
- The budget document includes the statutory requirements as stated in the Revised Statutes, State of Missouri. The budget is prepared and presented to the Library Board on a cash basis for all funds. Some historical comparatives in the budget document are represented as audited and are from the Governmental Fund section of the Library District's audited Financial Statements. These Financial Statements are based on the modified accrual basis of accounting.
- The document includes proposed revenue and expenditures. By law, expenditures may not exceed the total of current revenues and assigned/unassigned fund balances.
- According to Missouri State Statutes, the Library District can revise the budget once during the year. Revisions to the budget are reviewed by the Budget Committee and must be approved by the Library Board of Trustees. Revisions to the budget are approved in September.

The St. Louis County Library District operates on a fiscal year of January 1 through December 31. This is in accordance with Missouri Revised Statutes governing the operation of County Libraries in Missouri.



2022 BUDGET PROPOSAL

MAINTENANCE and OPERATING FUND

REVENUE HIGHLIGHTS

- **DISTRICT TAXES** – Library District tax revenue in 2022 is budgeted at \$57 million, a 2.3% decrease over the revised 2021 budget of \$58.5 million. Tax revenue is projected to generate over 98% of the Library District’s total revenue. In 2021, the Missouri Court of Appeals in the Eastern District ruled that a taxing jurisdiction cannot levy a rate that increases with the consumer price index. Therefore, the rate must be what the voters approved. As a result, the Library’s starting tax rates were lowered to comply with the new law. Because the starting tax rates are the basis for determining the current year’s tax rate ceiling, this decision is a contributing factor to the lower rates. The Missouri State Auditor certified tax rates on September 30, 2021 (see page 13).
- **OTHER GRANTS** – Other grants revenue in 2022 is budgeted at \$449,000, a 995% increase over the prior year. The Library received a grant from the St. Louis County’s Children’s Service Fund of \$429,000. The money will be used to pay for social workers to assist individuals and families in the region. The social workers will provide advice and connections to health, housing, educational resources, and other areas to help patrons improve the quality of their lives. They will serve patrons throughout the District but will focus on areas with the greatest need. The social workers will also provide training for Library employees. The grant covers a two year period.
- **CARES ACT GRANT** – In 2021, the Library District received \$1,160,000 of unbudgeted CARES Act money from St. Louis County to purchase and distribute Grandpads to seniors and offer tutoring services to special needs students in St. Louis County. The Library also received a \$50,000 grant from the State Library for mobile routers and Chromebooks. These are one-time grants and the Library will not receive any additional CARES Act money.
- **INTEREST EARNED** – The budget for interest received from investments in 2022 will be \$50,000 less than 2021. The 12.5% budget decrease is due to the fact that the investment rate environment is expected to remain low in 2022.
- **COPY INCOME** – The Library will begin to receive revenue from the proposed reinstatement of printing, copying, and faxing fees. In preparation for the merger of ILS systems with St. Louis Public Library, a proposed printing credit of \$5 per month will also be available to patrons. The Library is budgeting \$60,000 for copy income, which is an increase from 2021 but much less than pre-COVID years. The Library has reduced the pricing for these services and will add the printing credit to keep the service affordable for patrons. The revenue created by these fees will offset the costs of providing the services.

EXPENSE HIGHLIGHTS

- **SALARIES** – In 2020, the Library worked with Lockton, the Library’s HR consultant, on changes to the Library’s pay grade structure. As a result of this review, the structure collapsed from 17 grades to 11 grades. In 2021 grades 1–5 received a structure adjustment bringing them to market levels. In 2022 grades 6–11 will receive a structure adjustment to complete Lockton’s recommendation. The structure adjustments will be effective July 1. The budget also includes merit increases of 0–4% that will begin on January 1, 2022. The overall budget increase for both the structure adjustments and merit increases is 6.8%.
- **PENSION** – The Library District’s Pension Plan is 92% funded according to the actuarial report issued by the Library’s actuary, Milliman, in January of 2021. The Library District is committed to a fully funded pension plan at 100%. In 2021, Milliman recommended, and the District contributed \$2,192,782 to the District’s Pension Plan. In 2022, the Library District will budget a contribution of \$2,334,000, an increase of 6.6%, based on Milliman’s estimate of the contribution requirement. In addition, Milliman recommends changing the mortality table and long-term expected returns assumptions in 2022. The new funding ratio will be available in the spring of 2022 after Milliman issues the actuarial report dated January 2022.
- **MEDICAL INSURANCE** – The Library budgeted \$4,183,000 for medical insurance, an increase of \$653,000 for 2022. Ten percent of the increase is related to general market conditions and the Library’s claim history. The rest of the increase is related to the changing composition of Library employees. In 2021, the Library prioritized full-time employment with benefits. Previously the majority of public service employees were part-time.
- **PERSONNEL SERVICES** – Personnel Services will increase in 2022 by \$6,000 or 1%. Included in this line item is approximately \$42,000 for Ceridian Dayforce Learning Management Software. This software will allow the Library to engage, empower, and develop employees. The software includes traditional learning that includes eLearning, classroom, and webinar courses. It also includes social learning where employees can create and share content and get answers from their peers and subject matter experts. The Library’s Training Department can also load their classes to the software for viewing.
- **LIBRARY COLLECTIONS** – Continuing with the commitment to allocate 15% of the overall budget to Library Collections, the Library will allocate \$8,485,000 to collections in 2022. Library patrons will enjoy greatly increased access to library materials as a result of sharing a catalog and Integrated Library System (ILS) with St. Louis Public Library (SLPL). The number of volumes available will go from 1.5 million to nearly 5 million as a result of the ILS merger. Checkout periods will be extended to 21 days to match SLPL. The extension of due dates will require some additional purchasing of the most popular titles to keep waiting times down. Ebook usage spiked during the pandemic, and many new patrons were introduced to this increasingly popular format. Spending in this format will continue to be a high priority. It is anticipated that SLCL will enter into a reciprocal lending agreement with SLPL and St. Charles City-County Library for the Overdrive eBook collections, further expanding access to this popular format.

EXPENSE HIGHLIGHTS (continued)

- **PROGRAMMING AND READING CLUBS** – The Programming and Reading Clubs budget will increase by \$266,000 in 2022 from the 2021 revised budget. Virtual programming will continue in 2022, but in-person programming is likely to start in the first quarter of 2022. The Library is budgeting \$50,000 for professional social workers and \$50,000 for the Storytelling Festival. The social workers will provide advice and connections to health, housing, educational resources, and other areas to help patrons improve the quality of their lives. They will serve patrons throughout the District but will focus on areas with the greatest need. This model is increasingly common in urban and suburban libraries throughout the country. Support for this service will also be included in the Foundation’s budget as well as from the Children’s Service Fund. The St. Louis Storytelling Festival, a popular regional event for more than 40 years, is now led and coordinated by SLCL. The Festival, which will span several days in October, will be partially funded by the Library with additional contributions from the Foundation.

The Library expects increases in patron participation and programming in the summer and winter reading clubs beginning in 2022. Following the successful procurement of grant funds to launch the pilot in 2021, expenses for the books-by-mail program for Summer Reading Club will be included in the 2022 Library budget. The Library will also expand programming for immigrants in 2022.

- **PROFESSIONAL SERVICES** – The budget for professional services will decrease by approximately \$1,000 in 2022. The budget includes money for the strategic plan and an internal diversity, equity, and inclusion (DEI) audit. The current St. Louis County Library strategic plan takes the Library through 2022; therefore, 2022 will be a year to develop a new plan for the next three to four years. In 2021, St. Louis County Library conducted a series of Community Conversations around the topic of DEI regarding the Library’s programs and services. In 2022, the Library will focus on a review of internal policies and procedures.
- **BUILDING REPAIR** – Building Repair is projected to increase by approximately 58% or \$348,000 in the 2022 budget. The largest increases are to replace the HVAC system at Jamestown Bluffs and the water heater at Weber Road. Carpet will also be replaced in the high traffic areas such as the public computer areas and the meeting rooms at seven branches. In addition, the Library will have the parking lots at five branch locations sealed and striped, as well as fire/security alarm upgrades at eight branches.
- **BUILDING OPERATIONS** – Building Operations is expected to decrease by 18% or \$122,500 in the 2022 budget. In 2021 the lease for Eureka Hills ended because the new branch was opened in June.
- **CARES ACT GRANT** – The Library District did not anticipate or budget for the \$1,160,000 Cares Act grant from St. Louis County or the \$50,000 grant from the State Library. These were one-time grants.

EXPENSE HIGHLIGHTS (continued)

- **AUTOMOTIVE** – In 2022, the Library is budgeting \$300,000 for a new bookmobile. Bookmobiles are rooted in the fabric of library services in St. Louis County. The Library’s commitment to providing service outside of the 20 branch locations continues as a high priority. The school bookmobile trailers, which are relied on to visit dozens of schools in St. Louis County, are all aging and in need of replacement or refurbishing. The budget includes funds to replace one of the four bookmobile trailers with an all-in-one bookmobile unit. The remaining three units will continue to be in service on the streets and highways of St. Louis County. In order to keep them safe and up to the Library’s standards, funds are budgeted to refurbish the remaining units to keep them roadworthy and reflective of the Library’s brand. The Foundation will also prioritize fundraising for a bookmobile.
- **EQUIPMENT** – Equipment is budgeted to increase by \$61,000 in the 2022 budget as the Library plans to purchase moving equipment for ranges as well as a power lift and trailer for the new dock area at the Beck.
- **TECHNOLOGY** – Technology costs are projected to increase by approximately 33% or \$245,000 in 2022. The Library is budgeting \$150,000 for the upgrade of the content management software (CMS) for the Library’s website. The CMS the District currently uses is Drupal version 7. This version will reach its end of life and will be unsupported in 2022. The Library District will upgrade to version 8. This CMS allows the District to create, manage, or modify content on the website. The Foundation is also budgeting \$100,000 as part of this upgrade for their website. The Library is budgeting \$40,000 for an Intranet overlay to improve the overall quality to provide employees with information on policies and procedures and encourage internal communication and collaboration. In addition, the Library is budgeting \$33,000 for cloud-based budgeting software.
- **CAPITAL PROJECTS** – The Capital Projects budget of \$21,270,000 will largely be used for expenses related to the remaining construction of the new Lynn Beckwith Jr., Administrative Building and the demolition and rebuilding of the current HQ building, which will begin in mid-2022. The Library has also budgeted \$50,000 to hire an architect to address a possible building expansion at the Sachs Branch location.

**ST. LOUIS COUNTY LIBRARY
REVENUE
MAINTENANCE AND OPERATION
2019–2022**

ITEM	2019 AUDIT	2020 AUDIT	2021 REVISED BUDGET	2022 BUDGET
District Taxes	54,206,338	57,623,301	58,460,000	56,965,000
District Taxes - Prior Years	858,708	312,472	(151,000)	-
District Taxes - TIF	76,537	69,508	42,000	40,000
Financial Institution Tax	543,433	280,252	115,000	115,000
Athletes & Entertainers Tax	47,000	40,500	40,000	40,000
State Aid	378,025	429,574	430,000	430,000
State Grant	45,453	12,267	100,000	40,000
Other Grants	115,810	25,875	41,000	449,000
CARES Act Grant	-	4,000,000	1,210,000	-
E-rate discounts	83,015	64,943	90,000	83,500
Fines and Fees	303,547	61,864	56,500	53,500
Sale of Surplus Materials	66,323	40,647	31,000	35,000
Interest Earned	1,503,742	1,109,564	400,000	350,000
Copy Income	274,394	60,364	-	60,000
Miscellaneous	103,349	130,182	50,000	60,000
Transfer from Capital Fund	-	-	-	21,220,000
Total Revenue	\$58,605,674	\$64,261,313	\$60,914,500	\$79,941,000

**ST. LOUIS COUNTY LIBRARY
EXPENSE
MAINTENANCE AND OPERATION
2019–2022**

ITEM	2019 AUDIT	2020 AUDIT	2021 REVISED BUDGET	2022 BUDGET
Salaries	21,390,176	21,272,716	23,550,000	25,150,000
FICA	1,656,635	1,622,461	1,837,000	1,962,000
Pension	2,363,903	2,393,548	2,190,000	2,334,000
Group Life Insurance	99,787	100,761	110,000	116,000
Medical and Dental Insurance	3,679,278	3,348,324	3,730,000	4,373,000
Workers' Compensation	110,507	104,655	113,000	123,000
Unemployment Compensation	3,177	24,245	26,000	15,000
Personnel Services	408,622	379,764	468,500	474,500
Subtotal	29,712,084	29,246,474	32,024,500	34,547,500
Library Collections	8,200,913	6,380,652	8,445,000	8,485,000
Collection Maintenance & Supplies	627,074	654,182	656,000	639,000
Equipment Agreements and Office Supplies	338,730	310,797	351,000	367,000
Public Relations and Printing	279,591	177,005	246,000	283,000
Programming and Reading Clubs	568,578	287,353	316,000	582,000
Conferences and Library Memberships	124,490	85,900	84,500	128,500
Professional Services	182,064	318,022	381,000	380,000
Miscellaneous	7,458	1,398	10,000	10,000
Utilities	1,401,890	1,445,305	1,480,000	1,421,000
Custodial Supplies & Services	494,852	490,143	516,000	526,000
Insurance	300,661	303,858	336,250	370,500
Building Repair	445,212	541,361	602,000	950,000
Building Operation	1,365,233	750,091	679,500	557,000
Mobile Services and Operation	119,860	81,963	94,000	203,000
Subtotal	14,456,606	11,828,030	14,197,250	14,902,000
CARES Act Grant	-	4,000,000	1,210,000	-
Other Grant Fulfillment Expense	-	-	130,750	285,000
Subtotal	-	4,000,000	1,340,750	285,000
Automotive	475,794	263,049	140,000	460,000
Equipment	87,537	50,364	30,000	91,000
Furniture	74,188	56,538	144,000	172,000
Technology	619,899	691,026	749,000	994,000
Capital Projects	480,853	4,465,209	2,500,000	21,270,000
Debt Service	6,459,518	6,500,445	6,503,000	6,501,000
Subtotal	8,197,789	12,026,631	10,066,000	29,488,000
Total Cash Expenditures	\$52,366,479	\$57,101,136	\$57,628,500	\$79,222,500
Revenue from page 8	\$58,605,674	\$64,261,313	\$60,914,500	\$79,941,000
Revenue over (under) expenses	\$6,239,195	\$7,160,177	\$3,286,000	\$718,500

**ST. LOUIS COUNTY LIBRARY
CASH FUND BALANCES
2021–2022**

	Unassigned	Restricted	Assigned for Capital Improvements	Total
2020 Beginning Balance	\$9,392,553	\$31,243	\$34,421,991	\$43,845,787
ADD: 2021 Projected Surplus/(Deficit)				3,286,000
TOTAL: 2021 Projected Ending Balance	9,213,107	31,243	37,887,437	47,131,787
ADD: 2022 Projected Surplus/(Deficit)			(21,220,000)	718,500
TOTAL: 2022 Projected Ending Balance	9,858,657	31,243	16,740,387	26,630,287

FUND BALANCE

In 2011, the Library Board of Trustees established an Unassigned Fund Balance Policy that was revised in 2013 and again in 2014. The unassigned fund balance is held in reserve for situations such as unanticipated emergencies, cash flow interruptions, decreases in local, state and federal funding, to avoid the need for short term borrowing and to maintain an investment grade bond rating. This Policy defines classifications for the unassigned fund balance and outlines steps to be taken if the fund balance falls above or below the recommended levels.

The Policy requires that the unassigned fund balance must be between 15% and 20%, with a target of 17.5%, of the following year’s budgeted operational expenses. This range is in line with the recommendations of the Government Finance Officers Association (GFOA). The Policy also provides that when the unassigned fund balance exceeds 20% of the budgeted operational expenses, all of the balance above 20% will be assigned to the Capital Improvements Fund. At the end of 2021, the projected balance of the unassigned fund that exceeds 20% of the budgeted operational expenses and will be assigned to the Capital Improvements Fund is \$37,887,437.

In 2022, the Library District will transfer \$21,220,000 from the Assigned for Capital Improvements Fund to pay for the remaining costs of the Lynn Beckwith Jr., Administrative Building and the new Ladue Branch.

Since 2012, the Library District has been using surplus funds to build the balance in the Capital Improvements Fund for the purpose of constructing new buildings and to limit the amount of debt the District would have to incur to finance such construction projects. Using the Capital Improvements Fund is consistent with the Unassigned Fund Balance Policy and Section 67.010, RSMo., which governs the annual budgeting procedure for political subdivisions of the State of Missouri, including the Library District. The ending balance in the Capital Improvements Fund for 2022 is projected to be \$16,740,387.

TAXES

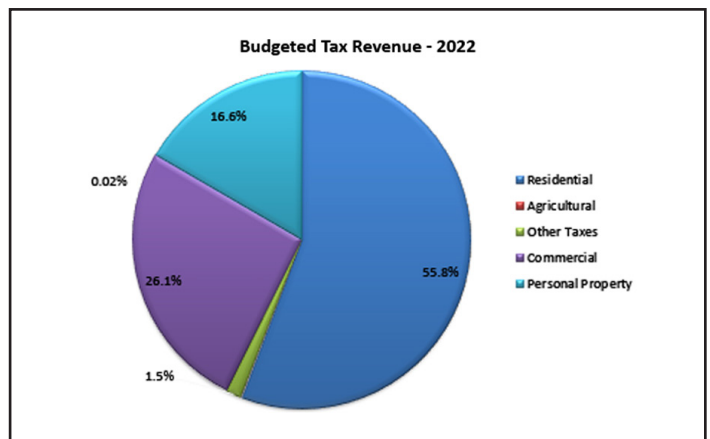
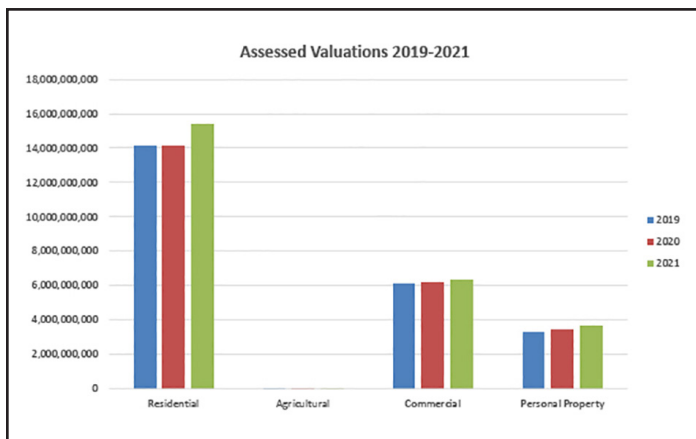
Total tax revenue is projected to provide \$57.1 million in cash for the fiscal year 2022. Tax revenues are 98% of the Library District’s total revenue. The District’s tax revenue projections are based on tax rates the Library Board approves each September. The Library sets a rate for each subclass of real estate (residential, agricultural, and commercial). Rates are also set for personal property. Tax rates are then certified by the Missouri State Auditor. The rates that were certified on September 30 of this year will provide the budgeted cash for 2022. Below are the rates for the past three years:

	Residential	Agricultural	Commercial	Personal Property
2019	14,115,195,600	6,285,400	6,125,279,313	3,338,040,934
2020	14,180,073,850	6,316,480	6,185,302,240	3,452,632,970
2021	15,428,459,440	6,911,790	6,346,245,142	3,644,186,426

	Residential	Agricultural	Commercial	Personal Property
2019	0.212	0.219	0.243	0.225
2020	0.235	0.225	0.246	0.275
2021	0.206	0.186	0.234	0.260

The above tax rates are levied against assessed property valuations issued through the Collector of Revenue’s Office and adjusted by the Board of Equalization each September. The tax rates decreased in 2021 due to a significant change in the law governing a taxing jurisdiction’s authority to set the tax rates resulting from a lawsuit in Franklin County. Since 2008, the Missouri State Statutes included language that allowed a taxing jurisdiction to levy a rate that was the greater of the increase approved by voters or the adjusted voter approved increase that rises with the consumer price index. This year, a Franklin County resident challenged whether the adjusted voter increase was constitutional (Blankenship v. Franklin County).

In March of 2021, the Missouri Court of Appeals in the Eastern District ruled that the adjusted rate is unconstitutional to the extent that it raises the rate above the voter-approved rate. In May 2021, the State Auditor’s Office removed the adjusted rate from the tax rate calculation forms for all taxing jurisdictions. The Library’s starting 2021 rates were lowered to be in compliance with the new law. Because the starting tax rates are the basis for determining the current year’s tax rate ceiling, the Blankenship decision is a contributing factor to the lower 2021 rates.



TAXES (continued)

The assumed collection rate is 96%. St. Louis County receives 1% for collecting taxes and .5% for the costs of general reassessment, which is conducted in odd years. Property reassessment occurs every odd year; thus, 2022 will not be a reassessment year. Tax Increment Financing (TIF) project assessments reduce the property assessed valuations and are included in the values in the chart shown. The Library budgets a small amount of tax revenue from these projects and does not actually receive revenue until a surplus is determined and distributed. The other sources of income account for approximately 2% of the total budgeted revenue in 2022. This revenue mainly consists of fines and fees, grants, photocopy income, state aid to Libraries issued by the State of Missouri, interest income, and E-rate rebates on technology expenses.



NICOLE GALLOWAY, CPA
Missouri State Auditor

CERTIFICATION LETTER

September 30, 2021

County Clerk
 St. Louis County
 41 S Central Ave.
 Clayton, MO 63105-0000

RE: 10-096-0007 St. Louis County Library District

Dear Collector of Revenue:

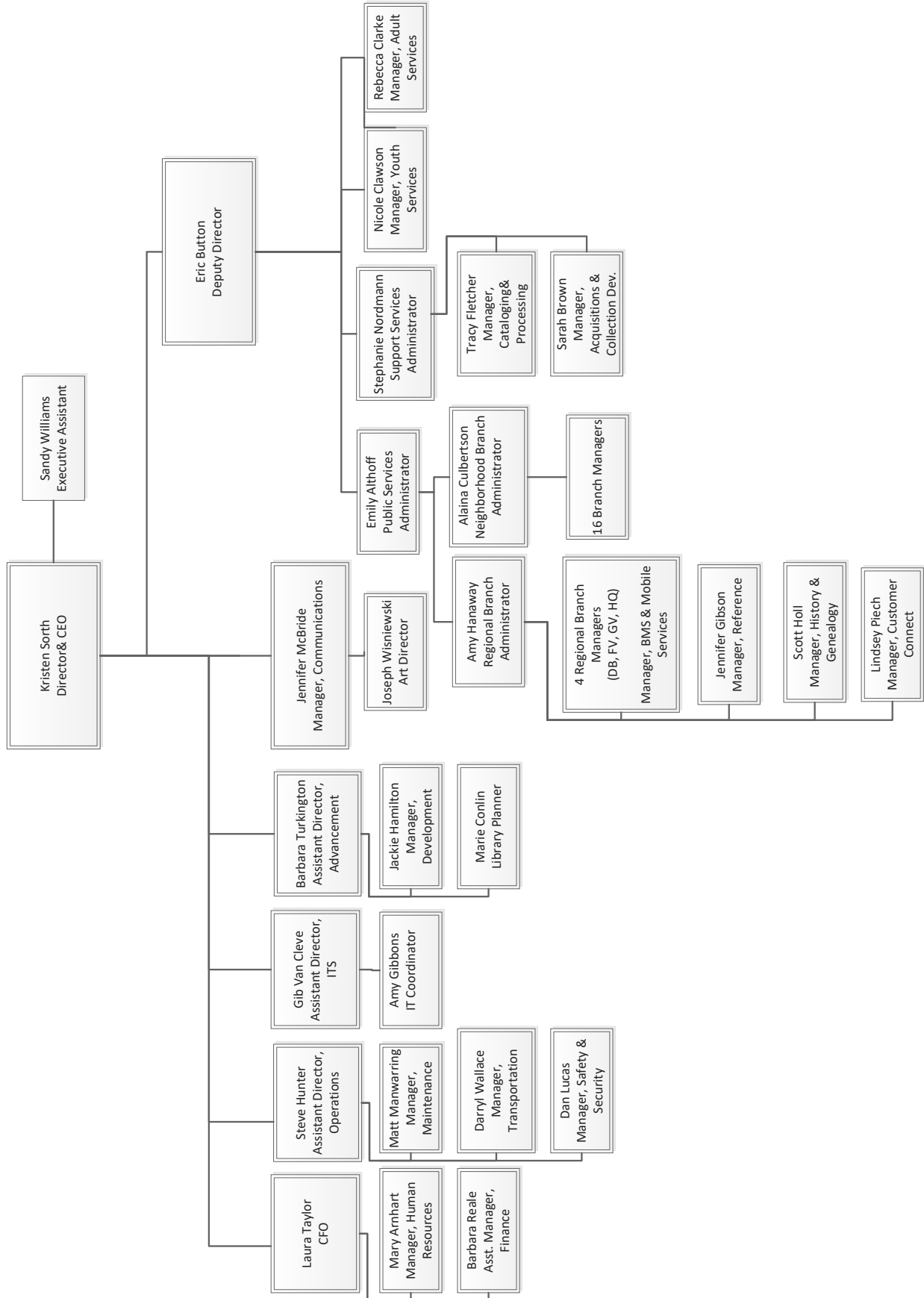
We have received information to substantiate compliance with Missouri law for the 2021 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling (s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2021 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	CERTIFIED RATE	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue								
Residential	0.2060	0.0000	0.0000	0.0000	0.0000	0.2060	0.2060	Yes
Agricultural	0.1860	0.0000	0.0000	0.0000	0.0000	0.1860	0.1860	Yes
Commercial	0.2340	0.0000	0.0000	0.0000	0.0000	0.2340	0.2340	Yes
Personal Property	0.2600	0.0000	0.0000	0.0000	0.0000	0.2600	0.2600	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2021 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

LIBRARY DISTRICT ORGANIZATIONAL CHART





2022 BUDGET PROPOSAL

CAPITAL PROJECTS FUND

CAPITAL PROJECTS FUND 2022 BUDGET

On September 30, 2016, the St. Louis County Library received \$79 million from the second issuance of Certificates of Participation. The funds received are being used in the second and third phases of the Library District's multi-year construction plan, and the projected balance of those funds is shown on page 16. The \$58 million in funds received from the 2013 issuance of Certificates of Participation used for Phase 1 construction were depleted early in 2017 with the completion of Phase 1 construction.

In 2014, Phase 1 began with the construction of two new facilities, the Grant's View Branch, replacing Tesson Ferry, and the Lewis & Clark Branch. The Lewis & Clark facility was completed and opened in November 2015, and the Grant's View Branch opened in December 2015. Phase 1 also included nine branches for renovation. The Jamestown Bluffs and Indian Trails branches opened in November 2015. The Weber Road Branch opened in December 2015, and the Rock Road Branch opened in January 2016. Construction began in early 2016 on the five remaining branches in Phase 1. The Samuel C. Sachs Branch was the first to open in July 2016. It was closely followed by the Oak Bend Branch in August 2016. The Natural Bridge, Prairie Commons, and Cliff Cave branches opened in September 2016.

Phase 2 construction began in the fall of 2016 with the closures of the Daniel Boone, Florissant Valley, and Bridgeton Trails Branches. All three branch renovations were complete in 2017, with the Bridgeton Trails Branch opening in June 2017, Florissant Valley in August 2017, and the Daniel Boone Branch in October 2017. Phase 2 continued in 2018 with the renovation of the Grand Glaize Branch, which opened in September 2018. Phase 2 finished with the construction of three new buildings completed in 2019. A new 20,000 square foot Thornhill Branch opened in the same location in February 2019. The Meramec Valley Branch moved to a new location in 2019. The branch moved from a small, leased facility to a full-service 21,000 square foot library. Lastly, the new 18,860 square foot Mid-County Branch opened in September of 2019.

Phase 3 began in 2019 with the design for the new Lynn Beckwith Jr., Administrative Building. Construction on the Lynn Beckwith Jr., Administrative Building began in late 2020 and is expected to be completed in spring 2022. Construction on the new Eureka Hills Branch started in 2020 and the branch opened in June 2021. The Eureka Branch was paid for by Library funds and did not use money from the Certificates of Participation. The Library anticipates that all the money from the 2016 Certificates of Participation will be spent by the end of 2021. The remaining cost of the Lynn Beckwith Jr., Administrative Building and the Ladue Branch will be paid for from the Assigned for Capital Improvements Fund. Demolition and construction of the new Ladue Branch will begin in mid-2022.

**ST. LOUIS COUNTY LIBRARY
REVENUE AND EXPENSE BREAKDOWN
2016 CERTIFICATES OF PARTICIPATION
CAPITAL PROJECTS FUND
2019-2021**

	2019 ACTUAL	2020 ACTUAL	2021 REVISED BUDGET
Interest Earned	509,777	87,649	14,365
Total Income	509,777	87,649	14,365
Professional Services			
Facilities Master Plan Administrator	439,905	124,729	180,155
Construction Manager	539,100	592,202	540,484
Legal	146,980	126,117	22,168
Architects	1,517,822	656,090	525,428
Bond Issuance Expense			
Other	654,922	135,470	398,917
Land Acquisition			
Land	98,500	0	0
Earnest Deposits			
Building Construction	10,474,889	760,215	11,838,883
Building Renovation	182,888	23,011	0
Furniture, Fixtures, and Equipment	1,171,850	112,418	0
Technology	136,176	2,845	0
Other Construction Expense	0	0	0
Total Operational Cash Expenditures	15,363,033	\$2,533,097	\$13,506,035
Cash Balance End of Year (Projected)	15,937,119	13,491,670	0



2022 BUDGET PROPOSAL

DEBT SERVICE

DEBT SERVICE 2022 BUDGET

With the issuance of the Certificates of Participation on April 30, 2013, the St. Louis County Library established a Debt Service Fund from which all principal and interest payments related to the debt will be paid. A second Debt Service Fund was established with the Library District's second issuance of Certificates of Participation on September 30, 2016.

The debt service for the 2013 issuance of Certificates is for 25 years and the debt service for the 2016 issuance of Certificates is for 30 years. Both require semi-annual interest payments in April and October and an annual principal payment in April (the debt service schedule can be found on page 18). Payments will be made with transfers from the Library's Maintenance and Operating Fund. Both issuances of the Certificates were issued with favorable ratings from Standard and Poor's (AA) and Moody's (Aa2).

**ST. LOUIS COUNTY LIBRARY
DEBT SERVICE
2019–2022**

	2019 AUDIT	2020 AUDIT	2021 REVISED BUDGET	2022 BUDGET
Transfer from Maintenance and Operating Fund	6,459,518	6,500,445	6,503,000	6,501,000
Interest Payments	3,959,518	3,880,445	3,773,000	3,666,000
Principal Payments	2,500,000	2,620,000	2,730,000	2,835,000
Total Debt Service	6,459,518	6,500,445	6,503,000	6,501,000

AGGREGATE DEBT SERVICE

**St. Louis County Library District, Missouri
Certificates of Participation
PROPOSED FINAL - 'Aa2' Moody's / 'AA' S&P**

Period Ending	SERIES 2016	SERIES 2013	AGGREGATE DEBT SERVICE
10/01/2016		5,468,366.26	5,468,366.26
10/01/2017	2,506,265.53	4,472,066.26	6,978,331.79
10/01/2018	3,457,668.76	2,968,691.26	6,426,360.02
10/01/2019	3,487,668.76	2,967,816.26	6,455,485.02
10/01/2020	3,516,668.76	2,969,691.26	6,486,360.02
10/01/2021	3,532,668.76	2,970,066.26	6,502,735.02
10/01/2022	3,534,668.76	2,966,166.26	6,500,835.02
10/01/2023	3,538,543.76	2,965,266.26	6,503,810.02
10/01/2024	3,534,293.76	2,965,416.26	6,499,710.02
10/01/2025	3,536,793.76	2,966,466.26	6,503,260.02
10/01/2026	3,535,793.76	2,965,766.26	6,501,560.02
10/01/2027	3,543,818.76	2,966,966.26	6,510,785.02
10/01/2028	3,561,018.76	2,965,566.26	6,526,585.02
10/01/2029	3,579,918.76	2,965,850.63	6,545,769.39
10/01/2030	3,579,518.76	2,966,341.25	6,545,860.01
10/01/2031	3,576,018.76	2,968,135.00	6,544,153.76
10/01/2032	3,575,328.13	2,967,491.25	6,542,819.38
10/01/2033	3,576,131.25	2,967,800.63	6,543,931.88
10/01/2034	3,579,362.50	2,967,898.76	6,547,261.26
10/01/2035	3,578,625.00	2,968,406.26	6,547,031.26
10/01/2036	3,573,850.00	2,970,043.76	6,543,893.76
10/01/2037	3,577,275.00	2,966,600.01	6,543,875.01
10/01/2038	3,578,750.00	2,967,834.38	6,546,584.38
10/01/2039	6,543,125.00		6,543,125.00
10/01/2040	6,543,975.00		6,543,975.00
10/01/2041	6,544,950.00		6,544,950.00
10/01/2042	6,545,900.00		6,545,900.00
10/01/2043	6,546,675.00		6,546,675.00
10/01/2044	6,542,200.00		6,542,200.00
10/01/2045	6,542,325.00		6,542,325.00
10/01/2046	6,546,750.00		6,546,750.00
	129,416,550.05	72,254,713.31	201,671,263.36