



December 15, 2025

# 2026 BUDGET

**St. Louis County Library**

1412 S. Spoeede Road | St. Louis, MO 63131  
314-994-3300



St. Louis County **Library**

# St. Louis County Library District **2026 Operating & Capital Budget**



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# Executive Summary



**Kristen L. Sorth**  
Director and CEO

In 2025, St. Louis County Library continued to serve as an essential community hub for learning and connection in support of its mission to enrich minds, enhance lives, and expand perspectives. The stunning 74,000 square foot Clark Family Branch celebrated its one-year anniversary, with over 342,000 people exploring the branch and all of its amenities. More than 35,000 people attended an incredible lineup of 2025 author events in the Post Event Space at Clark Family Branch including Al Roker, Bonnie Garmus, Jason Reynolds, Peter Brown, Abraham Verghese, John Green, Savannah Guthrie, and Raina Telgemeier and Scott McCloud.

Three brand-new bookmobiles, sponsored by Cardinals Care, Great Southern Bank, and Emerson, served 83,114 K-12 students at 430 school visits. In December, the Library launched a fourth new bookmobile sponsored by the James S. McDonnell Family Foundation with a “Books Are Magical!” design chosen by the community. The Library also expanded ePop Up Library to provide access to children’s eMedia at Ranken Jordan Pediatric Bridge Hospital, Ronald McDonald House Charities, Shriners Children’s St. Louis, SSMHealth Cardinal Glennon Children’s Hospital, and St. Louis Children’s Hospital.

The Library launched Gateway to Reading in 2025, a literacy initiative built on the science of reading and evidence-based instructional methods. Gateway to Reading includes a series of free literacy workshops for caregivers and children, along with kits and phonics games that can be checked out to continue building skills at home. The Library piloted week-long Explorer Summer Camps for youth aged 12 to 17. Teens attended one of three camp offerings—Makerspace Exploration, Entrepreneurship & Product Design, or History Detective. Shuttle service from Natural Bridge or Weber Road Branches to the Clark Family Branch supported access for youth throughout the county. The Library again collaborated with St. Louis Public Library to offer STL Summer Adventure, a collaborative summer reading club program that engaged 29,013 young readers across the region.

The Library has 881,342 cardholders and circulated 9,320,551 physical and digital items in 2025. Branches welcomed more than 2.7 million visitors who received impactful services and attended innovative programs like Potty Training 101, Small Business Launchpad, Pokemon Fan Fest, art & cultural programs, and a robust lineup of literacy programs supporting readers of all ages. The 46th St. Louis Storytelling Festival, the Little Readers Festival, and the Teen Book Festival engaged over 13,000 people with community, stories, reading, and authors.

The Community Resource Initiative provided social services to 2,135 people, with additional help from three practicum students. Library employees provided over 20,900 notary services. The award-winning Tap-In Center served 2,194 individuals, recalled 4,145 warrants, expanded to serve 7 additional municipalities, and is being replicated in Kansas City and in Ohio. In partnership with local organizations, the Library also distributed the following resources to reduce barriers and serve basic community health needs, including assisting with requests for documents required for their Radiation Exposure Compensation Act (RECA) claims:

- **371,038 diapers and period supplies**
- **28,655 meals and produce boxes**
- **5,620 RECA assistance and certifications**

In 2026, St. Louis County Library will continue to support community literacy, lifelong learning, and convenient access to services and resources designed to meet changing community needs. The Library will expand on the success of the Gateway to Reading program by providing additional support through innovative partnerships, while also increasing eMedia spending to meet continued demand. The Library will again offer Explorer Summer Camps for teens, building on their popularity in 2025. Construction to replace the Samuel C. Sachs Branch in Chesterfield will begin, and three branches will receive upgrades including a roof and new boilers. The Library will gather feedback from the community and employees while developing a new strategic plan for 2027-2030.

We look forward to continuing to support literacy and lifelong education for the region and engaging with patrons and partners to advance St. Louis County Library’s mission to enrich individual minds, enhance lives and expand perspectives.

## Governance & Budgeting Process

The St. Louis County Library District was established as a political subdivision of the State of Missouri with taxing authority by an election held in April of 1946. The first book was circulated in March of 1947.

The five member Board is appointed by the County Executive. The Library operates on a calendar year. An annual audit report is sent to the Missouri State Auditor by April 30.

The St. Louis County Library District follows these procedures in preparing the budget document following legal approval process:

- St. Louis County Collector of Revenue's office will distribute property assessed valuations during the middle of September. The Chief Financial Officer obtains the assessed values for the Library District and calculates tax rates that determine the cash received for the upcoming calendar year. The proposed tax rates are presented to the public for comment at a tax hearing. The Library Board of Trustees approves the recommended tax rates at the September Board meeting. Tax rates are certified by the Missouri State Auditor's office no later than October 1.
- The Budget Committee is responsible for approving the budget prior to its presentation to the Library Board of Trustees. The committee is comprised of key administrative personnel who actively share in putting forward the plan for the upcoming budget year. With the input of the committee, the Chief Financial Officer is responsible for preparation of the budget.
- The proposal is submitted to the Library Board in November as an informational item and is submitted for formal approval at the December meeting.
- The budget document includes the statutory requirements as stated in the Revised Statutes, State of Missouri. The budget is prepared and presented to the Library Board on a modified accrual basis for all funds. Some historical comparatives in the budget document are represented as audited and are from the Governmental Funds section of the Library District's audited Financial Statements. These Financial Statements are also based on the modified accrual basis of accounting.
- The document includes proposed revenues and expenditures. By law, expenditures may not exceed the total of current revenues and assigned/unassigned fund balances.
- According to Missouri State Statutes, the Library District can revise the budget once during the year. Revisions to the budget are reviewed by the Budget Committee and must be approved by the Library Board of Trustees. Revisions to the budget are approved in September.

The St. Louis County Library District operates on a fiscal year of January 1 through December 31. This is in accordance with Missouri Revised Statutes governing the operation of County Libraries in Missouri.



2026 BUDGET

# OPERATING FUND

## Revenues Highlights–Operating

**District Taxes–Current Year**–Library District tax revenue in 2026 is budgeted at \$66.5 million, a \$658,000 or 1% increase over the revised 2025 budget of \$65.8 million. Tax revenue is projected to generate approximately 95% of the Library District’s total revenue. Assessed valuations have increased from 2024, growing 10.9% overall. The Missouri State Auditor certified tax rates on October 1, 2025.

**Other Grants**–Other Grants revenue in 2026 is budgeted at \$388,000, a decrease of \$130,000 from the revised 2025 budget. The largest decrease is \$88,892 from the Children’s Services Fund grant that supports the social worker program. The funding formula for the multi-year grant was designed with a funding schedule that steps down in future years. In 2025, the Library added a seventh social worker and practicum students to the program. The Library District’s Foundation also funds this program through additional grants.

**Other Gifts & Contributions–Unrestricted**–The Library District will receive \$175,000 from the Library Foundation as agreed upon in the shared services document.

**Other Gifts & Contributions–Restricted**–Other Gifts & Contributions–Restricted in 2026 is budgeted at \$221,500, a decrease of \$913,500 from the revised 2025 budget. The largest decrease is because the Clark Family and OCI, Inc. paid the remainder of their pledged gifts in 2025 for the naming of the Clark Family Branch and the Creative Lab, respectively.

**Miscellaneous Income**–The budget for 2026 Miscellaneous Income is \$17,350, a decrease of \$152,650 from the 2025 revised budget. In 2025, the Library District received payments for insurance reimbursements from property damage that occurred at the Lynn Beckwith, Jr. Administration Building and the Samuel C. Sachs Branch.

## Expenditures Highlights–Operating

**Salaries**–The salary budget for 2026 is projected to increase by 6.4%, or \$1,992,500, from the revised 2025 budget. Salary increases, including merit increases with a range of 0-5.5% and a structure adjustment, are included. The merit increase is budgeted at 4.08%. The Library’s Human Resources consultant, Lockton, made this recommendation for 2025 based on market research. In 2026, the Library District plans to add three new positions: a Digital Library Assistant in the History and Genealogy Department; an Event Center Coordinator at the Clark Family Branch; and an additional Public Safety Specialist to float between various branches.

**Pension Distribution Payments**–The Library District’s Pension Plan is 89.2% funded, according to the actuarial report issued by the actuary, Milliman, in January of 2025. In 2026, the Library District will budget a contribution of \$3,618,244. The estimated 2026 contribution was determined by Milliman. The new funding ratio will be available in the spring of 2026 after Milliman issues the actuarial report.

**Medical Insurance**–The Library District budgeted \$4,970,750 for medical insurance, an increase of \$570,750 or 13% for the renewals that will be effective August 1, 2026 as well as for new and vacant positions. The 10% increase for the renewal is related to general market conditions and the Library’s claim history.

**Collections**–Continuing with the commitment to allocate 13%–15% of the overall operating budget to Library Collections, the Library District will allocate \$9,500,000 to Library Collections in 2026. This is an increase from the 2025 revised budget of 3%. In the 2026 budget, there is an emphasis on increasing the eMedia collection. This collection will increase by 3.8% and the databases collection will decrease by 13.9%. A significant increase is included for the purchase of children’s books to respond to the high demand and usage of this collection and the alignment with the Library’s early literacy initiatives like Gateway to Reading. The Library reviewed database statistics and determined that several were no longer in demand. The Library plans to pilot a new service for patrons related to the Gateway to Reading program that was implemented with great success in 2025.

## Expenditures Highlights–Operating (continued)

**Programs**–The Programs budget will increase by \$25,750 in 2026 from the 2025 revised budget. This increase reflects the funding required to support the St. Louis Storytelling Festival and reading clubs. Following up on the success of summer camps at the Clark Family Branch last year, camps will once again be offered during the summer months and will be supported by the Library Foundation. A simplified version of the STL Summer Adventure will be offered in December as the Winter Adventure to encourage reading and community activities while people enjoy the month.

**Buildings**–The Library District budgeted \$2,913,900 for Buildings. Included in this budget are a boiler replacements at the Grand Glaize Branch and the Cliff Cave Branch for a total of \$275,000 and a new roof at the Prairie Commons Branch of \$250,000. The current roof is 20 years old and is in need of replacing. There is \$50,000 budgeted for the parking lot seal and stripe at the Cliff Cave Branch, Grand Glaize Branch, Oak Bend Branch and the Rock Road Branch. The budget also includes \$250,000 for the Daniel Boone Branch staff elevator repairs and \$92,130 for Clark Family Branch evening cleanings.

**Professional Services**–The Professional Services budget is \$319,500 and includes \$100,000 for a consultant to help the Library District with the new 2027–2030 strategic plan.

## Expenditures Highlights–Capital

**Technology–Maintenance Agreements**–Technology–Maintenance Agreements is projected to increase by approximately \$500,000 in 2026. The Library District is now including all software related to Collections under the IT budget. Previously it was separated out under an account called Collection Maintenance Software. This change will allow for better procurement management.

**Capital Improvements–Facilities & Construction**–The Capital Improvements–Facilities & Construction budget will increase by \$9,214,000 from the 2025 revised budget. The Library District has budgeted \$10,214,000 and of that amount \$10,088,705 will be used for expenses related to the design, demolition, and construction for the complete replacement of the Samuel C. Sachs Branch. Construction on the Guy & Judy Jaffe Family Branch will begin in the first quarter of 2026 and end mid-year 2027. In addition, the budget includes \$80,000 for new flooring in the Discovery Zone as well as enclosing the stairs at the Daniel Boone Branch.

**Automobile Leases–Principal and Interest**–Automobile Leases–Principal and Interest is budgeted at \$257,205. In 2019, the Library District contracted with Enterprise to provide the vehicle fleet. There are several vehicles that have reached the end of the lease term and the Library District will begin the fleet renewal process by entering into new leasing agreements.

**Equipment**–The Equipment budget will increase by \$18,560 from the 2025 revised budget to \$163,560. The Library District plans to purchase new communication radios for public service employees as well as upgrade cameras.

St. Louis County Library District  
**Revenues—Operating**  
**2023–2026**

Item	2023 Audit	2024 Audit	2025 Revised Budget	2026 Budget
District Taxes—Current Year	57,270,920	67,028,733	65,800,000	66,458,000
District Taxes—Previous Year	(80,051)	325,779	400,000	400,000
District Taxes—Prior Years	279,402	(375,962)	50,000	50,000
District Taxes—TIF	89,359	57,458	50,000	50,000
Financial Institution Taxes	102,186	58,092	31,800	31,800
Athletes & Entertainers Tax	160,000	160,000	160,000	160,000
State Aid	557,811	615,152	614,500	614,500
E-Rate Aid	78,733	78,733	95,500	69,500
State Grants	84,336	122,046	—	—
Federal Grants	—	10,194	180,000	153,000
Other Grants	450,997	206,509	518,000	388,000
Lost & Damaged Materials Fees	56,007	61,461	65,000	65,000
Non-Resident Fees	400	550	—	500
Fax Fees	23,592	21,786	25,000	25,000
Merchandise/Services Fees	5,290	7,724	—	13,500
Copies or Printing Fees	121,152	125,696	155,000	155,000
Interest Income	3,036,866	2,448,417	1,900,000	1,600,000
Other Gifts & Contributions—Unrestricted	2,724,057	—	—	175,000
Other Gifts & Contributions—Restricted	—	2,757,705	1,135,000	221,500
In Kind—Other Gifts & Contributions	15,380	16,121	—	—
Sale of Surplus Collection Materials	41,770	39,226	48,000	45,500
Program Revenues	124,428	—	—	—
Miscellaneous Income	58,758	210,379	170,000	17,350
Vending Receipts	27,805	32,932	46,400	39,500
Discounts Earned	98	129	100	150
Other Financing Sources—Vehicles	—	—	—	121,000
<b>Total Revenues</b>	<b>\$65,229,296</b>	<b>\$74,008,860</b>	<b>\$71,444,300</b>	<b>\$70,853,800</b>

St. Louis County Library District  
**Expenditures—Operating**  
**2023–2026**

Item	2023 Audit	2024 Audit	2025 Revised Budget	2026 Budget
Salaries	26,997,264	29,242,724	31,377,000	33,369,500
Payroll Taxes—Employer	2,056,897	2,228,770	2,448,000	2,602,800
Pension Distribution Payments	3,007,118	3,171,500	3,704,000	3,618,244
Group Life Insurance	130,923	142,290	158,000	162,450
Medical and Dental Insurance	4,221,201	4,251,688	4,588,000	5,159,875
Workers Compensation Insurance	65,884	81,034	140,000	67,190
Unemployment Compensation	16,365	1,879	5,000	2,000
<b>Subtotal</b>	<b>36,495,651</b>	<b>39,119,885</b>	<b>42,420,000</b>	<b>44,982,059</b>
Personnel Supplies & Services	403,459	602,356	870,000	786,485
Collections	7,794,286	12,330,636	9,227,500	9,500,000
Collection Maintenance Supplies & Services	351,907	236,913	610,000	274,000
Programs	628,432	530,943	619,250	645,000
Utilities	1,619,053	1,831,965	2,100,000	2,105,000
Buildings	2,262,732	2,227,036	2,644,500	2,913,900
Other Operating Expenses	1,895,481	1,806,474	2,077,550	2,151,296
Grant Fulfillment Expenses	420,420	549,265	450,000	614,500
Debt Service	6,501,215	6,493,559	6,540,000	6,501,560
<b>Subtotal</b>	<b>21,876,984</b>	<b>26,609,147</b>	<b>25,138,800</b>	<b>25,491,741</b>
<b>Total Expenditures</b>	<b>\$58,372,635</b>	<b>\$65,729,032</b>	<b>\$67,558,800</b>	<b>\$70,473,800</b>
<b>Revenues from Prior Page</b>	<b>\$65,229,296</b>	<b>\$74,008,860</b>	<b>\$71,444,300</b>	<b>\$70,853,800</b>
<b>Revenues Over (Under) Expenditures</b>	<b>\$6,856,661</b>	<b>\$8,279,828</b>	<b>\$3,885,500</b>	<b>\$380,000</b>

St. Louis County Library District  
**Expenditures–Capital**  
**2023–2026**

Item	2023 Audit	2024 Audit	2025 Revised Budget	2026 Budget
Equipment	47,647	63,365	145,000	163,560
Furniture	238,053	166,277	320,000	143,800
Technology–Equipment	200,536	567,273	463,000	629,000
Technology–Software & Licenses	132,680	139,358	366,000	70,700
Technology–Maintenance Agreements	479,469	417,724	990,000	1,480,900
Technology–Other	60,892	37,716	81,500	75,000
Equipment Lease Agreements	41,844	76,520	100,000	112,000
Automobile Lease–Principal	147,467	169,249	147,000	202,345
Automobile Lease–Interest	11,800	1,025	23,000	54,860
Capital Improvements– Facilities & Construction	20,300,212	14,512,331	1,000,000	10,214,000
<b>Total Expenditures</b>	<b>\$21,660,601</b>	<b>\$16,150,837</b>	<b>\$3,635,500</b>	<b>\$13,146,165</b>

***Note:** The proposed capital expenditures will be financed through the utilization of existing cash of \$25,953,022 (as of October 31, 2025) currently held on the balance sheet. No external debt financing is required.*

# Governmental Fund Balances

In 2011, the Library Board of Trustees established an Unassigned Fund Balance Policy that was revised in 2013 and again in 2014. The unassigned fund balance is held in reserve for situations such as unanticipated emergencies, cash flow interruptions, decreases in local, state and federal funding, to avoid the need for short term borrowing, and to maintain an investment grade bond rating. This Policy defines classifications for the unassigned fund balance and outlines steps to be taken if the fund balance falls above or below the recommended levels.

The Policy requires that the unassigned fund balance must be between 15% and 20%, with a target of 17.5%, of the following year's budgeted operational expenses. This range is in line with the recommendations of the Government Finance Officers Association (GFOA).

The Policy also provides that when the unassigned fund balance exceeds 20% of the budgeted operational expenses, all of the balance above 20% will be assigned to the Capital Improvements Fund. At the end of 2025, the projected balance of the unassigned fund that exceeds 20% of the budgeted operational expenses that will be assigned to the Capital Improvements Fund is zero. The 2026 budget includes a drawdown of both assigned for Capital Improvements and Unassigned to pay for the new Chesterfield Branch. The Library is expecting \$6,000,000 in Tax Increment Financing money from the City of Chesterfield as noted in the table. The timing is unknown so therefore the money is not included in the 2026 budget.

Since 2012, the Library District has been using surplus funds to build the balance in the Capital Improvements Fund for the purpose of constructing new buildings and to limit the amount of debt the District would have to incur to finance such construction projects. Using the Capital Improvements Fund is consistent with the Unassigned Fund Balance Policy and Section 67.010, RSMo., which governs the annual budgeting procedure for political subdivisions of the State of Missouri, including the Library District.

## St. Louis County Library District Governmental Fund Balances 2023–2026

	Restricted	Assigned for Operations	Assigned for Capital Improvements	Unassigned	TOTAL
2024 Ending Fund Balances	25,074	55,488,814	7,764,247	12,161,398	75,439,533
<b>ADD:</b> 2025 Projected Surplus/(Deficit)					5,894,220
Sub-Total					81,333,753
<b>TOTAL:</b> 2025 Projected Ending Fund Balances	25,074	62,090,066	8,647,545	10,571,068	81,333,753
<b>ADD:</b> 2026 Projected Operating Surplus/(Deficit)					380,000
2026 Projected Capital Surplus/(Deficit)					(13,146,165)
Sub-Total					68,567,588
<b>TOTAL:</b> 2026 Projected Ending Fund Balances	25,074	62,153,066	–	6,389,448	68,567,588
TIF Money from the City of Chesterfield for the new branch				6,000,000	6,000,000
	<b>25,074</b>	<b>62,153,066</b>	<b>–</b>	<b>12,389,448</b>	<b>74,567,588</b>

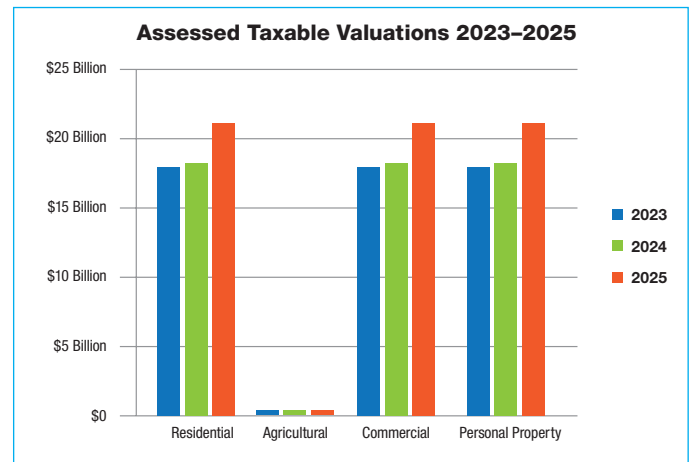
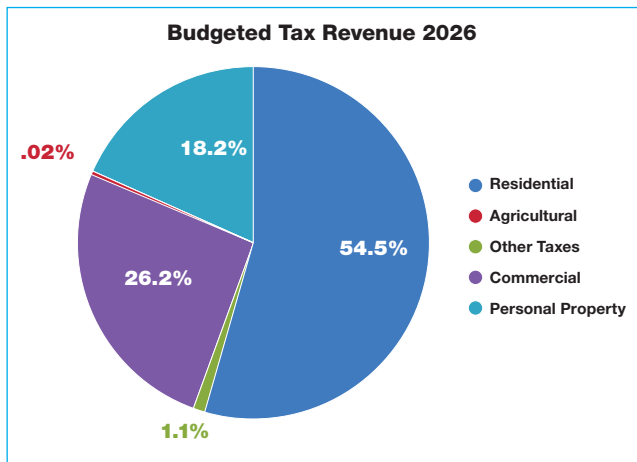
# Taxes

Total tax revenue is projected to provide approximately \$67 million in revenue for the fiscal year 2026. Tax revenues are 95% of the Library District's total revenue. The District's tax revenue projections are based on tax rates the Library Board approves each September. The Library sets a rate for each subclass of real estate (residential, agricultural, and commercial). Rates are also set for personal property. Tax rates are then certified by the Missouri State Auditor. The rates that were certified on October 1 of this year will provide the budgeted revenue for 2026. Below are the revenues and the rates for the past three years:

	Residential	Agricultural	Commercial	Personal Property
<b>2023</b>	18,169,547,500	6,901,530	7,037,214,110	4,687,362,913
<b>2024</b>	18,245,175,600	5,941,310	7,057,728,970	4,661,433,110
<b>2025</b>	20,923,772,810	7,633,230	7,717,227,339	4,592,710,623

	Residential	Agricultural	Commercial	Personal Property
<b>2023</b>	0.187	0.197	0.232	0.260
<b>2024</b>	0.187	0.231	0.234	0.260
<b>2025</b>	0.171	0.118	0.223	0.260

The above tax rates are levied against assessed property valuations issued through the Collector of Revenue's Office and adjusted by the Board of Equalization each September. Generally, as assessed valuations grow, Library revenue will grow. Total assessed valuations grew 10.9% from 2024 to 2025. The largest percent increase is in agricultural assessments that rose by 28.5%.



The assumed collection rate is 96%. St. Louis County receives 1% for collecting taxes and .5% for the costs of general reassessment, which is conducted in odd years. Property reassessment occurs every odd year; thus, 2026 will not be a reassessment year. Tax Increment Financing (TIF) project assessments reduce the property assessed valuations and are included in the values in the chart shown. The Library budgets a small amount of tax revenue from these projects and does not actually receive revenue until a surplus is determined and distributed. The other sources of income account for approximately 5% of the total budgeted revenue in 2026. This revenue mainly consists of fees, grants, photocopy income, state aid to libraries issued by the State of Missouri, interest income, and E-rate rebates on technology expenses.



**Scott Fitzpatrick**  
**Missouri State Auditor**

CERTIFICATION LETTER

October 01, 2025

County Clerk  
 St. Louis County  
 41 S Central Ave.  
 Clayton, MO 63105-0000

RE: 10-096-0007 St. Louis County Library District

Dear Collector of Revenue:

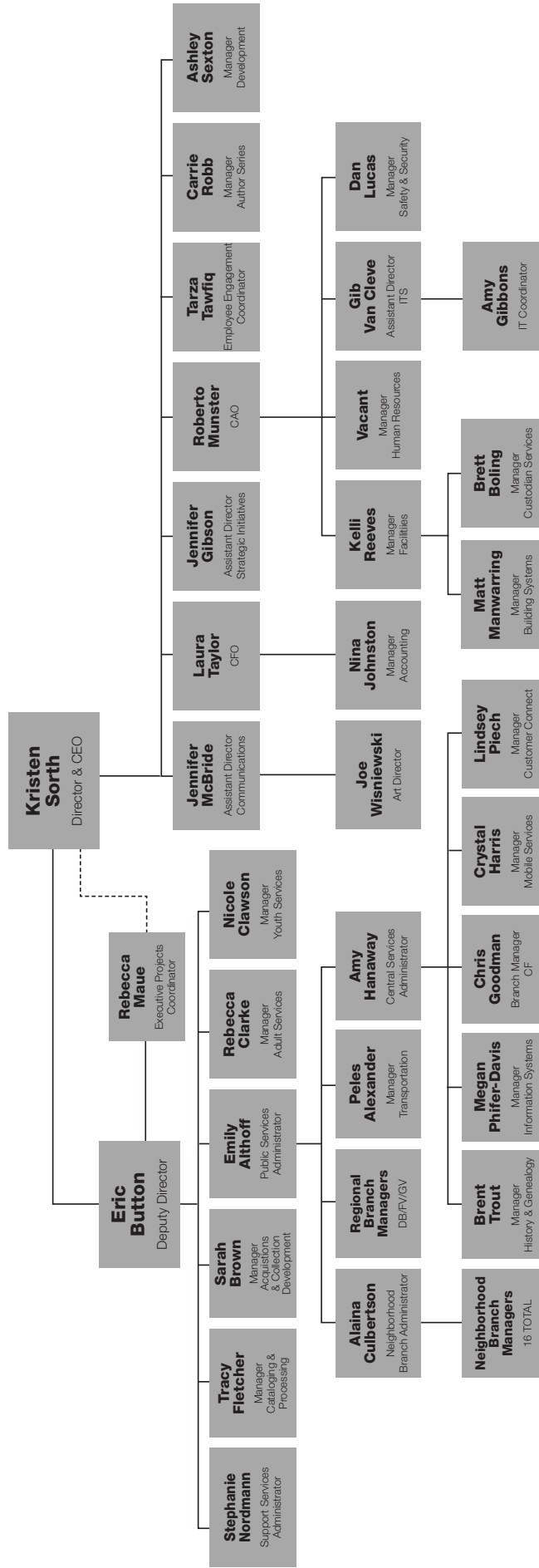
We have received information to substantiate compliance with Missouri law for the 2025 property tax rates for the above-captioned taxing authority. Section 137.073.6, RSMo, requires the State Auditor to examine such information and return to the county clerk our findings regarding the property tax rate ceilings and the debt service levy, if applicable. The State Auditor's Office has relied on information presented and representations made by the taxing authority for our review of the tax rate ceiling (s) and actual property tax rate(s) levied. Our findings are based upon existing constitutional provisions, statutes, rulings, and court decisions.

We understand that the taxing authority's property tax rate ceiling(s) and actual property tax rate(s) levied for 2025 to be as follows:

Purpose	Tax Rate Ceiling or Maximum Allowable Debt Service	Sales Tax Reduction	20% Required Reduction 1st Class Charter County Political Subdivision Not Submitting Estimate Non-Binding Tax Rate	Voluntary Reduction	Recoupment Rate	<b>CERTIFIED RATE</b>	Taxing Authority's Proposed Rate	Complies with MO Laws Yes/No
General Revenue								
Residential	0.1710	0.0000	0.0000	0.0000	0.0000	<b>0.1710</b>	0.1710	Yes
Agricultural	0.1880	0.0000	0.0000	0.0000	0.0000	<b>0.1880</b>	0.1880	Yes
Commercial	0.2230	0.0000	0.0000	0.0000	0.0000	<b>0.2230</b>	0.2230	Yes
Personal Property	0.2600	0.0000	0.0000	0.0000	0.0000	<b>0.2600</b>	0.2600	Yes

Based on the information submitted by the taxing authority we find the CERTIFIED RATE(S) for the taxing authority as listed above, complies or does not comply with the provisions Section 137.073, RSMo, as indicated above. Any taxing authority levying a rate(s) higher than the certified rate(s) is/are not in compliance with Missouri laws. All tax levies not in compliance will receive a Notification of Non-Compliance Letter sent certified mail, will be referred to the Missouri Attorney General's Office pursuant to Section 137.073.6(2), RSMo, and will also be noted in our Review of 2025 Property Tax Rates report. A copy of this letter must be sent by your office to the above captioned political subdivision to comply with Section 137.073.6, RSMo.

# Organizational Chart





2026 BUDGET

# DEBT SERVICE

# Debt Service – 2026 Budget

With the issuance of the Certificates of Participation on April 30, 2013, the St. Louis County Library established a Debt Service Fund from which all principal and interest payments related to the debt will be paid. A second Debt Service Fund was established with the Library District's second issuance of Certificates of Participation on September 30, 2016.

The debt service for the 2013 issuance of Certificates is for 25 years and the debt service for the 2016 issuance of Certificates is for 30 years. Both require semi-annual interest payments in April and October and an annual principal payment in April (the debt service schedule can be found below). Payments will be made with transfers from the Library's Operating Fund. Both issuances of the Certificates were issued with favorable ratings from Standard and Poor's (AA) and Moody's (Aa2).

St. Louis County Library District  
**Debt Service Schedule**  
**Series 2013 and Series 2016**  
**2023–2026**

	2023 Audit	2024 Audit	2025 Revised Budget	2026 Budget
Operating Fund Revenues	6,503,810	6,499,710	6,540,000	6,501,560
Interest Expenditures	3,528,810	3,394,710	3,300,000	3,116,560
Principal Expenditures	2,975,000	3,105,000	3,240,000	3,385,000
<b>Total Debt Service Expenditures</b>	<b>6,503,810</b>	<b>6,499,710</b>	<b>6,540,000</b>	<b>6,501,560</b>

St. Louis County Library District  
**Aggregate Debt Service**  
**Certificates of Participation**  
**Proposed Final-‘Aa2’ Moody’s / ‘AA’ S&P**

Period Ending	Series 2016	Series 2013	Aggregate Debt Service
10/01/2016		5,468,366.26	5,468,366.26
10/01/2017	2,506,265.53	4,472,066.26	6,978,331.79
10/01/2018	3,457,668.76	2,968,691.26	6,426,360.02
10/01/2019	3,487,668.76	2,967,816.26	6,455,485.02
10/01/2020	3,516,668.76	2,969,691.26	6,486,360.02
10/01/2021	3,532,668.76	2,970,066.26	6,502,735.02
10/01/2022	3,534,668.76	2,966,166.26	6,500,835.02
10/01/2023	3,538,543.76	2,965,266.26	6,503,810.02
10/01/2024	3,534,293.76	2,965,416.26	6,499,710.02
10/01/2025	3,536,793.76	2,966,466.26	6,503,260.02
10/01/2026	3,535,793.76	2,965,766.26	6,501,560.02
10/01/2027	3,543,818.76	2,966,966.26	6,510,785.02
10/01/2028	3,561,018.76	2,965,566.26	6,526,585.02
10/01/2029	3,579,918.76	2,965,850.63	6,545,769.39
10/01/2030	3,579,518.76	2,966,341.25	6,545,860.01
10/01/2031	3,576,018.76	2,968,135.00	6,544,153.76
10/01/2032	3,575,328.13	2,967,491.25	6,542,819.38
10/01/2033	3,576,131.25	2,967,800.63	6,543,931.88
10/01/2034	3,579,362.50	2,967,898.76	6,547,261.26
10/01/2035	3,578,625.00	2,968,406.26	6,547,031.26
10/01/2036	3,573,850.00	2,970,043.76	6,543,893.76
10/01/2037	3,577,275.00	2,966,600.01	6,543,875.01
10/01/2038	3,578,750.00	2,967,834.38	6,546,584.38
10/01/2039	6,543,125.00		6,543,125.00
10/01/2040	6,543,975.00		6,543,975.00
10/01/2041	6,544,950.00		6,544,950.00
10/01/2042	6,545,900.00		6,545,900.00
10/01/2043	6,546,675.00		6,546,675.00
10/01/2044	6,542,200.00		6,542,200.00
10/01/2045	6,542,325.00		6,542,325.00
10/01/2046	6,546,750.00		6,546,750.00
	<b>129,416,550.05</b>	<b>72,254,713.31</b>	<b>201,671,263.36</b>